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(Original Signature of Member)

117TH CONGRESS
1ST SESSION

H. R. _____

To increase the exempt amount applicable for the retirement earnings test for months in 2020 and 2021, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mrs. WALORSKI introduced the following bill; which was referred to the Committee on _____

A BILL

To increase the exempt amount applicable for the retirement earnings test for months in 2020 and 2021, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DETERMINATION OF EXEMPT AMOUNTS FOR**
4 **2020 AND 2021.**

5 (a) IN GENERAL.—For purposes of subsection (b) of
6 section 203 of the Social Security Act (42 U.S.C. 403)
7 and notwithstanding subsection (f)(8)(B) of such sec-
8 tion—

1 (1) the exempt amount which is applicable to
2 all individuals (including individuals described in
3 subsection (f)(8)(D) of such section) for months in
4 the taxable year ending after 2019 and before 2021
5 shall be an amount equal to the contribution and
6 benefit base determined under section 230 of such
7 Act with respect to remuneration paid (and taxable
8 years beginning) in calendar year 2020; and

9 (2) the exempt amount which is applicable to
10 all individuals (including individuals described in
11 subsection (f)(8)(D) of such section) for months in
12 the taxable year ending after 2020 and before 2022
13 shall be an amount equal to the contribution and
14 benefit base determined under section 230 of such
15 Act with respect to remuneration paid (and taxable
16 years beginning) in calendar year 2021.

17 (b) DETERMINATION OF EXEMPT AMOUNTS FOR
18 MONTHS AFTER 2021.—For purposes of determining ex-
19 empt amounts for months in taxable years beginning after
20 2021, section 203(f)(8) shall be applied as if exempt
21 amounts for months in taxable years ending after 2019
22 and before 2022 had been determined under such section
23 without regard to subsection (a).